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Title : Need to implement the recommendations of National Agriculture Commission and bring down thw interest rate on all agricultural loans to four percent.

SHRIMATI C.S. SUJATHA (MAVELIKARA): The agrarian sector in the country has been facing serious crisis for a long time. Many suggestions have been proposed to rejuvenate the sector and mitigate the problems faced by the farming community. The National Agriculture Commission had recommended 4% flat interest rate for all the agricultural loans. But the Government did not accept and implement the recommendation. Now the Parliamentary Standing Committee also suggested the acceptance of the recommendation of the Commission reducing the interest rate on agricultural loans to 4%. It is necessary for the rejuvenation of the agrarian sector.

I, therefore, urge upon the government to accept the recommendation and bring down the interest rate to 4% on all agricultural loans.